

NOTICE OF PUBLIC HEARING BEFORE THE COUNCIL ON DEVELOPMENT FINANCE

Public Notice is hereby given in accordance with Title 29, Section 10004 of the *Del. C.*, as amended, and 29 *Del. C.* §§5007, 5027-5029, as amended, and 29 *Delaware Code* 8707A, 8727A-8729A, that the Council on Development Finance (the “Council”) of The Delaware Economic Development Authority (the “Authority”) will conduct a public hearing on Monday, October 16, 2017, at 9:00 A.M. at Buena Vista, 661 South DuPont Highway in New Castle, Delaware 19720, with respect to the matters and applications described below for financial assistance from the Authority in connection with the proposed financing of the projects, in the amounts and on behalf of the applicants identified below. The public is invited to attend and participate in the hearing. In advance of the hearing, additional information concerning the matters and applications to be considered at the hearing may be obtained from, and written comments may be submitted to, the Council in care of the Authority, 99 Kings Highway, Dover, Delaware 19901, (302) 739-4271. The Council intends to conduct a part of the hearing in one or more executive sessions closed to the public for the purpose of discussing certain confidential commercial and financial information submitted by the applicants for assistance that is not a public record within the meaning of Section 10002 of the *Del. C.* The agenda for the hearing, which is subject to change, is as follows:

1. **Applicant: Talos Tech, LLC**—The Applicant is requesting \$50,000 from the Delaware Strategic Fund Delaware Technical Innovation Program for a Small Business Innovation Research (SBIR) grant. The business is located in Newark, Delaware.
2. **Applicant: First State Community Loan Fund (FSCLF)**—The Applicant is requesting a grant from the Strategic Fund in the amount of \$500,000. The Applicant proposes to use the funds to re-capitalize existing loan programs. All funds will be used to support Delaware based small and diverse small businesses.
3. **Applicant: West End Neighborhood House, Inc. (GROW Delaware)**—The Applicant is requesting a grant from the Strategic Fund in the amount of \$500,000. The Applicant proposes to use the funds to leverage an additional \$1.5 million of private funds to increase the GROW Delaware fund from \$3.5 to \$5 million. The GROW Delaware fund offers flexible financing to Delaware-based small businesses with specific attention to small businesses in low-income communities, including women and minority owned small businesses.
4. **Executive Session**—The Council may enter into Executive Session pursuant to 29 *Delaware Code*. §10004(b) including to conduct a strategy session for the purpose of obtaining legal advice or opinion from an attorney-at-law, with respect to pending or potential litigation related to collection issues, which if conducted in an open meeting, would have an adverse effect on the bargaining or litigation position of the Authority, which do not constitute public records within the meaning of 29 *Delaware Code*, § 10002(l).
5. **All Other Matters That May Come Before The Council**